

Most Immediate

**Government of Pakistan
Revenue Division
Federal Board of Revenue
Inland Revenue**

C.No. 1(137)STM/2017/126623-R

Islamabad, the May 28th, 2022

Chief Commissioners Inland Revenue


- (i) Large Taxpayers' Offices (LTOs)
- (ii) Medium Taxpayers' Office (MTO)
- (iii) Corporate Tax Offices (CTOs)
- (iv) Regional Tax Offices (RTOs)

Subject: Collection of Duty & Taxes on 30th & 31st May, 2022

I am directed to refer to the subject cited above and to state that all LTOs/MTO/CTOs/RTOs shall remain open and observe extended working hours till **20:00 hrs on Monday, May 30th, 2022** and till **22:00 hrs on Tuesday, May 31st, 2022**, to facilitate the taxpayers in payment of duties & taxes.

2. **Chief Commissioners IR** are requested to establish liaison with State Bank of Pakistan (SBP) and authorized branches of National Bank of Pakistan (NBP) to ensure transfer of tax collected by these branches to the respective branches of State Bank of Pakistan on the same date to account for the same towards collection for the month of **May, 2022** as per State Bank of Pakistans' letter dated May 27th, 2022 (**copy enclosed**).

Encl: As above


Hammad Hussain Jaffri
Secretary (IR-Operations)

Cc:

- (i) SA to Chairman, FBR, Islamabad
- (ii) SA to Member (IR-Operations), FBR, Islamabad
- (iii) Chief (PR), FBR, Islamabad with the request for issuance of press release and placement on website



STATE BANK OF PAKISTAN
FINANCE DEPARTMENT
I.I.CHUNDRIGAR ROAD,
KARACHI

NO.FD.GOVVT/5615/019-2022

May 27, 2022

Mahmood Akhtar Nadeem
EVP/Group Head - Branch Operations Group
National Bank of Pakistan
Head Office, I.I Chundrigar Road,
Karachi.

Dear Sir,

**COLLECTION OF DUTIES/TAXES ON 30TH & 31ST MAY 2022, BY THE AUTHORIZED
BRANCHES OF SBP, NBP AND NIFT- REQUEST REGARDING**

Pursuant to FBR's request for opening of banks' branches for extended hours on 30th and 31st May 2022, and same day settlement of tax collections, following instructions, regarding observance of banking hours on 30th and 31st May 2022, are issued for compliance to facilitate the taxpayers:-

- i. The SBP-BSC offices and NBP branches (A, B and C category) shall observe extended banking hours till **08:00 PM and 10:00 PM on 30th and 31st May 2022**, respectively for collection of government taxes and duties through manual mode as well as ADC's Over-the-Counter (OTC) facility.
- ii. In order to ensure same day settlement of tax collections on **31st May 2022**, following special clearing and settlement will be arranged through M/s NIFT and ILink:-
 - a. M/s NIFT shall arrange special clearing at **08:00 PM on 31st May 2022** for same day clearing of payment instruments.
 - b. M/s ILink shall arrange to provide the settlement batch of transactions executed through ADCs platform till **10:00 PM on 31st May 2022**, to the SBP for settlement in government accounts.
- iii. NBP branches shall settle their transactions of 31st May 2022, with respective SBP-BSC field offices / head office latest by **10:00 PM** same day i.e. **31st May 2022**.

Further, in order to eliminate the issue of spillover of tax receipts, NBP shall ensure that no instrument concerning government receipts, lodged in aforesaid office hours, shall remain unattended at any NBP branch and shall be settled in the value date of **31st May 2022** through special clearing.

Please ensure the meticulous compliance of the above instructions.

Yours sincerely,


(M. Faisal Siddique)
Assistant Director

NO.FD.GOVVT/ /019-2022 of date

Copy forwarded for information and necessary action to:

- 1) The Director Accounts, SBP-BSC HOK with the request to make necessary arrangements, at all SBP-BSC field offices and Head Office Karachi.
- 2) The Director Banking Policy & Regulations Department with the request to issue necessary instructions to all banks to keep open their concerned branches until such times to facilitate the NIFT's special clearing to be held at **08:00 PM on 31st May 2022**.
- 3) The Director, Digital Innovation and Settlements Department, SBP with the request to arrange special clearing through NIFT and to ensure availability of RTGS for settlement of ADCs transactions as per above schedule.
- 4) Chief Operating Officer (COO) ILink, Suite 211 – 212, Office Wing, Park Towers, Clifton, Karachi with the request to arrange submission of ADC batches for settlement on 31st May 2022 as per above schedule.
- 5) The Chief Information Officer, SBP with the request to direct the concerned to ensure availability of Globus (T24 System) for the said purpose.
- 6) The Managing Director, SBP-BSC Bank, Head Office, Karachi.
- 7) The President, National Bank of Pakistan, HO, I.I. Chandigarh Road, Karachi.
- 8) The Chairman FBR, Revenue Division, FBR House, Constitution Avenue, Islamabad.
- 9) PS to Governor, State Bank of Pakistan, Karachi.